**BANK GUARANTEE FOR THE BID GUARANTEE FOR THE AUCTION FOR THE TRANSFER OF THE ECO GROUP FOR 2025**

Name of bank:

Place and date:

Beneficiary:

Guarantee No. \_\_\_\_\_\_\_\_\_\_\_

In accordance with the provisions of the Agreement on the Purchase and Sale of Electricity from the ECO Group for 2025 of 23.09.2024 (hereinafter referred to as "the Rules") by Borzen, operater trga z elektriko, d. o. o. (hereinafter referred to as "the Beneficiary"), the company \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ (hereinafter referred to as "the Client") undertakes to provide the Beneficiary with a bank guarantee for the Bid Guarantee for participating at the auction for the transfer of the ECO Group for 2025 in the amount of **EUR 30,000.00**.

The bank undertakes they shall pay the aforementioned amount to the Beneficiary in the event the Client who has been informed of having their bid accepted during the period of validity of their bid:

* fails to fulfil or refuses to conclude the Agreement on the Purchase and Sale of Electricity from the ECO Group for 2025, as well as the Compensation Agreement in accordance with the provisions of the Rules;
* does not provide or refuses to provide financial covers for the settlement of financial obligations in accordance with the provisions of the Rules.

We bind ourselves to pay the Beneficiary the aforementioned amount within eight (8) days of receiving the Beneficiary’s first written notice without any further justification, if in its statement they assert that they are entitled to the claimed amount owing to the fulfilment of one or both of the above stated cases and states to which case or cases it relates.

A request for the redemption of the bond shall be submitted to the bank and shall contain the following:

* the Beneficiary's request for cashing of the guarantee,
* the original of the guarantee No. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.

This guarantee shall be valid up to and including **31 December 2024**. By this date, the bank has to receive a written request for the payment of the guarantee.

This guarantee is non-transferable.

Any disputes between the Beneficiary and the bank shall be settled by the competent court in Ljubljana, Slovenia.

 Bank (Stamp and signature)